

August 28, 2012

Company Name: Universal Entertainment Corporation
Representative: Jun Fujimoto
Representative Director and President
(JASDAQ Code: 6425)
Contact: Nobuyuki Horiuchi, Assistant General Manager,
PR & IR Office
TEL: +81-3-5530-3055 (switchboard)

Announcement Regarding Filing of Litigation

Universal Entertainment Corporation (hereafter referred to as the “Company”) is currently a party to pending litigation with Wynn Resorts, Limited (NASDAQ Code: WYNN; hereinafter referred to as “Wynn Resorts”). The Company hereby announces that today, its parent company Okada Holdings GK and Kazuo Okada, Chairman of the Board of the Company, have jointly filed litigation seeking partial compensation for damages (hereinafter referred to as “Litigation in Question”) against Wynn Resorts and other defendants consisting of Wynn Resorts executives and regular employees due to being subject to defamation, damage to credit and other harm as a result of the press release posted by Wynn Resorts on its official website on February 19, 2012 (United States time). Details regarding this matter are as follows.

1. Court with which Litigation was Filed and Date of Filing
Tokyo District Court August 28, 2012

2. Parties Filing Litigation (Plaintiffs)

Universal Entertainment Corporation

- (1) Location: 3-7-26 Ariake, Koto-ku, Tokyo, Japan
- (2) Representative in litigation: Jun Fujimoto, Representative Director

Okada Holdings GK

- (1) Location: 3-7-26 Ariake, Koto-ku, Tokyo, Japan
- (2) Representative in litigation: Takashi Usami, Operational Executor

Kazuo Okada

- (1) Location (place of work in Japan): 3-7-26 Ariake, Koto-ku, Tokyo, Japan

3. Opposite Parties of Litigation Filed (Defendants)

Wynn Resorts	John A. Moran
Stephen A. Wynn	Marc D. Schorr
Kimmarie Sinatra	Alvin V. Shoemaker
Linda Chen	D. Boone Wayson
Ray R. Irani	Elaine P. Wynn
Russell Goldsmith	Allan Zeman
Robert J. Miller	

4. Description of Litigation and Amount of Claim

(1) Description of litigation

Claim for partial compensation of damages incurred as a result of defamation, damage to credit, etc.

(2) Amount of claim

11.2 billion yen in total

(Breakdown)

Universal Entertainment Corporation:	1.1 billion yen
Okada Holdings GK:	10.0 billion yen
Kazuo Okada:	0.1 billion yen

5. Future Outlook

While it is unclear at this stage what impact the Litigation filing of the lawsuit will have on the Company's business results, the Company will promptly disclose any revisions of business results forecasts made necessary by developments in the Litigation .