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Announcement Regarding the Difference between the Business Results Forecast and Actual Results Figures, Revision of its Full Fiscal Year Business Results Forecast, and Dividend Payment from Surplus

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that there occurred a difference between the business results forecast in the 2nd quarter consolidated cumulative period, which was released in the “Summary of Financial Data and Business Results for Fiscal Year Ended March 31(April 1, 2012 ~March 31, 2013),2012(Consolidated)”dated May 17, 2012, and the actual results figures which was announced today, and the details are as follows:

In consideration of the recent trend of our business results, the Company has revised the business results forecast for the whole period as below, and at the same time decided to pay the dividends from the surplus at September 30, 2012 as reference date.

● Regarding the Difference between Actual Results Figures and Business Results Forecast

Difference between the Consolidated Business Results Forecast and the Actual Results Figures in the 2nd Quarter Cumulative Period Ending March, 2013.

(Beginning April 1, 2012 and Ending September 30, 2012)

	Net Sales	Operating Income	Ordinary Income	Quarterly Net Income	Quarterly Net Income Per Share
Forecast previously announced (A)	Million yen 59,500	Million yen 21,400	Million yen 21,400	Million yen 13,000	Yen 174.94
Actual figures (B)	40,476	14,500	18,287	12,539	169.78
Difference (B-A)	(19,024)	(6,900)	(3,113)	(461)	
Ratio of change (%)	(32.0%)	(32.2%)	(14.5%)	(3.5%)	
[Reference] Business results for 2nd Quarter of the Previous period (2 nd Quarter March 31, 2012)	41,804	18,548	22,086	20,405	257.35

● Regarding the Revision of Business Results Forecast

Regarding the Revision of Forecast Figures of the Full Fiscal-year Consolidated Business Results Forecast Ending March, 2013

(Beginning April 1,2012 and Ending March 31, 2013)

	Net Sales	Operating Income	Ordinary Income	Net Income of the Period	Net Income Per Share
Forecast previously announced (A)	Million yen 95,900	Million yen 31,300	Million yen 31,300	Million yen 19,400	Yen 261.07
Revised forecast (B)	95,900	33,000	36,000	21,000	284.33
Amount of change (B-A)	0	1,700	4,700	1,600	
Ratio of change (%)	0.0%	5.4%	15.0%	8.2%	
[Reference]Actual business results of previous period (Fiscal period ending March 31,2012)	74,858	26,349	33,368	31,380	401.79

The Difference and the Reasons for Revision

[2nd Quarter (Cumulative)]

The Company released the Pachislot titled “Basilisk: Koga Ninpocho II” to the market in June, which went on to become a hit title with over 50,000 units installed. Also, the Company released “Don-chan Matsuri” in August and “Tropicana” in September. Subsequently, the sales of these releases have reached approximately 96,000 units of Pachislot installed during the consolidated cumulative 2nd Quarter, and it is expected to go beyond the last year actual figures. However, due in part to the delay of the release of certain heavy-hitting titles to market until the 2nd half, sales of Pachislot units did not reach established targets. Consequently, the Company hereby revised its net sales and operating income as shown above.

Additionally, the Company posted 3,197 million yen in equity in earnings of affiliates in accordance with the business results of Wynn Resorts, Limited (NASDAQ code: WYNN), an equity-method affiliate of the Company. As a result of that, ordinary income and quarterly net income are as shown above.

[Full Fiscal Year]

In the 3rd Quarter, the Company plans to release the major Pachislot title “SLOT GARO” for which sales activities have already commenced. A great number of parlors have voiced their high expectations of this as the most high-profile Pachislot title for the end of this year. Because it intends to also release the major Pachislot titles during the 4th Quarter, the Company keeps the same net sales figures as announced for the first time, but operating income is expected as shown above thanks to the management efforts to thoroughly reduce less necessary expenses, etc.

As the Company posted 3,197 million yen in equity in earnings of affiliates in accordance with equity method in the 2nd Quarter consolidated cumulative period, both ordinary income and net income of the period are revised as shown above.

● Announcement of Dividends from Surplus

1. The Contents of the Dividends

	Amount Decided	Most-recent Dividend Forecast (Announced on May 17, 2012)	(Reference) Previous Period Actual (Period ending March 31,2012)
Reference date	September 30, 2012	Same as on the left	September 30, 2011
Dividend per share	30.00 Yen	Not decided	70.00 Yen
Total amount of dividends	2,201 Million yen	—	5,550Million yen
Effective date	December 7, 2012	—	November 25, 2011
Dividend resource	Accumulated earnings	—	Accumulated earnings

2. Reason

In order to return its profits to its shareholders, the Company decided to pay 30 Yen per share as dividend on September 30 as reference day.

* Dividend forecast is as follows:

Reference date	Dividend amount per share (Yen)		
	End of 2 nd Quarter	End of 4 th Quarter	Total
Dividend forecast		Not decided	Not decided
Actual of the period	30.00		
Actual of previous period (Period ending in March, 2012)	70.00	30.00	100.00

(Remarks) Regarding the dividends at the end of the March, 2013, it is to be determined in view of the thorough analysis of coming business results and the demand for capital, and nothing decided yet at the present stage.

* The comments regarding the future business results forecasts as featured herein are based on information that is currently available to the Company and certain assumptions that are determined to be reasonable. Actual business results may vary due to a number of factors.