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## Our Opinion on and Response to the Decision by the Tokyo District Court Regarding the Litigation with Wynn Resorts

The Tokyo District Court recently issued a decision regarding the lawsuit filed by Universal Entertainment Corporation (hereinafter "Company"), its parent company Okada Holdings GK and Chairman of the Board Kazuo Okada against Wynn Resorts, Limited (NASDAQ: WYNN, hereinafter "Wynn Resorts") and its executives. Company disagrees with the decision and has filed an appeal with the Tokyo High Court on November 1, so we are issuing this notice, as follows.

1. Court issuing the decision and date of the decision:

Court: Tokyo District Court

Date of the decision: October 21, 2013

2. Background of the litigation

On August 28, 2012, Company, its parent company Okada Holdings GK, and Chairman of the Board Kazuo Okada jointly filed a damages suit against Wynn Resorts and other defendants, consisting of Wynn Resorts executives, because of damages incurred, such as defamation and damage to credit, as a result of the press release posted by Wynn Resorts on its official website on February 19, 2012 (United States time).

3. Description of the decision

- (1) All claims in the present case dismissed.
- (2) Plaintiffs are responsible for litigation costs.

4. Description of the lawsuit and amount of the claims

The decision this time by the Tokyo District Court indicated for the first time in Japan that "in principle, liability can be pursued in a Japanese court when the defamation and such occurred in Japan, even when the information relating to such defamation or credit damage originates

overseas.”

However, considering that for the present lawsuit a relatively large number of evidentiary documents and relevant witnesses are in the U.S., and due to the fact that the Company’s group has ongoing litigation in the U.S. with Wynn Resorts related to the present lawsuit, this case falls under the “Special Circumstances” of Article 3-9 of the Civil Procedure Law, the present lawsuit was dismissed.

Company believes that “Special Circumstances” are limited to extremely limited cases and Company should not readily agree to a dismissal due to “Special Circumstances”, and thus filed an appeal on November 1.