



March 31, 2014

Company Name: Universal Entertainment Corporation
Representative: Jun Fujimoto
Representative Director and President
JASDAQ Code: 6425
Contact: PR & IR Office
Tel: +81 3 5530 3055 (switchboard)

(Progress on disclosure) Announcement regarding Expected Changes in Parent Company and the Top Shareholder who is a Major Shareholder and Acquisition of Shares of Universal Entertainment Corporation (Security Code 6425) by Okada Holdings Limited

Universal Entertainment Corporation (hereinafter referred to as the "Company") has announced changes in its parent company and the top shareholder who is a major shareholder in its announcement titled "Announcement regarding Expected Changes in Parent Company and the Top Shareholder who is a Major Shareholder and Acquisition of Shares of Universal Entertainment Corporation (Security Code 6425) by Okada Holdings Limited," dated December 18, 2013, and in "(Progress on disclosure) Announcement regarding Expected Changes in Parent Company and the Top Shareholder who is a Major Shareholder and Acquisition of Shares of Universal Entertainment Corporation (Security Code 6425) by Okada Holdings Limited," dated February 7, 2014.

The Company has announced the expected date of change in its parent company by end of March 2014, however, the Company received a notice today that it took more than expected to process formalities and the new expected date of changes in its parent company is by end of September 2014.

The Company will provide update upon progress.