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Announcement Regarding Stock Options (Subscription Rights to Shares)

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that at the meeting of its Board of Directors held today, it has resolved to submit a proposal to delegate to its Board of Directors the determination of matters with respect to the subscription rights to shares to be issued as stock options to employees of the Company, in accordance with the provisions in Articles 236, 238 and 239 of Companies Act, as an agenda at the 41st Annual General Shareholders’ Meeting to be held on June 26, 2014.

Reason for the need of issuance of subscription rights to shares under particularly favorable conditions:

The Company shall allocate subscription rights to shares to its employees without requiring monetary payment, in order to boost its employees’ motivation and morale, aiming at expanding the Company’s business performance in long-term and optimizing corporate value.

Terms and conditions of subscription rights to shares issuance (summary)

1. Number of subscription rights to shares is up to 1,500. The total number of shares that may be issued by exercising the subscription rights to shares is up to 150,000 common shares of the Company.
2. No monetary payment shall be required for the subscription rights to shares.
3. The class of shares underlying the subscription rights to shares shall be common shares of the Company, and the number of shares underlying each of the subscription rights to shares shall be 100 shares.