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Tokyo High Court Decision in Litigation against Access Journal et al

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the Tokyo High Court has handed down its decision in a lawsuit filed by the Company, as plaintiff, against Access Journal Co., Ltd. (hereinafter referred to as “Access Journal”) and its representative director.

1. Court and Date of Decision

Court: Tokyo High Court

Date: June 11, 2014

2. Background of Litigation

The Company suffered damage incurred from defamation and damage to its credit caused by an article posted on Access Journal’s website on October 26, 2012 (hereinafter referred to as the “Article”), so the Company filed a lawsuit on November 8, 2012, naming Access Journal and its representative director as defendants and seeking compensation and other relief.

The January 20, 2014 ruling by the Tokyo District Court agreed with practically all of the assertions put forth by the Company. Subsequently, dissatisfied with the Tokyo District Court’s judgment, Access Journal and its representative director appealed to the Tokyo High Court.

3. Summary of Decision

(1) Defendant Access Journal is ordered to delete the Article.

(2) Defendants are ordered to jointly and severally pay the plaintiff 1.65 million yen.

4. The Company’s Opinion

The recent Tokyo High Court decision has once again made it clear that the transfer of 35 million dollars by the Company’s group, which was reported in the Article, was not a bribe to

anyone connected with the government of the Republic of the Philippines in light of the entire evidence presented. In a continuation of the judgment in the first instance on January 20, 2014, the Tokyo High Court's decision here also fully sustained the Company's original position that the Company did not make any sort of improper payment, involving a bribe or other wrongdoing, to anyone connected with the Philippine government in regard to the Company's casino resort project in the Philippines.

On one point, the aforementioned decision stated, "The Court does not find it necessary to go so far as to order publication of an apology for recovery of (the Company's) reputation and credit." Although posting of an apology, which the Tokyo District Court ruling sanctioned, was revoked, we view the Tokyo High Court's decision as having agreed almost entirely with the Company's position, in a continuation of the judgment in the first instance, as concerns our insistence on the facts and deletion of the Article.

In addition, we believed the Company's damages were not fully recoverable by the above mentioned civil judgment, and the said case was malicious, therefore, on June 17, 2014, the Company filed criminal charges against Mr. Shunsuke Yamaoka, representative director of Access Journal with Tokyo District Public Prosecutors Office for defamation and damage of credit.

In regard to the Company's casino resort project in the Philippines, just as with the aforementioned lawsuit, the Company has filed lawsuits demanding compensation for damages resulting from defamation and other relief against Reuters and the Asahi Shimbun, which both published articles reporting that the Company had improperly transferred money or taken other wrongful action. These lawsuits are currently pending before the Tokyo District Court. However, we are confident that these news reports were based on conjecture and speculation, and that the truth will be brought to light in these cases, just like the present ruling.

For more details, please see the Company's IR press releases dated December 4, 2012 and March 22, 2013, entitled "Announcement Regarding Filing of Litigation."