



June 27, 2014

Company name: Universal Entertainment Corporation
Representative: Jun Fujimoto
Representative Director and President
JASDAQ code: 6425
Contact: PR & IR Office
Tel: +81 3 5530 3055 (switchboard)

Tokyo High Court Decision in Litigation against Wynn Resorts, Limited

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the Tokyo High Court has handed down its decision in the lawsuit filed by the Company, Okada Holdings GK, and Chairman of the Board Kazuo Okada against Wynn Resorts, Limited (NASDAQ: WYNN, hereinafter “Wynn Resorts”) and its executives.

1. Court and Date of Decision

Court: Tokyo High Court

Date: June 12, 2014

2. Background of Litigation

On August 28, 2012, the Company, Okada Holdings GK, and Chairman of the Board Kazuo Okada, jointly filed a lawsuit seeking damages against Wynn Resorts and its executives, on account of defamation, damage to credit and other damages incurred as the result of a press release posted by Wynn Resorts on its official website on February 19, 2012 (United States time).

Subsequently, the Tokyo District Court dismissed the lawsuit due to “special circumstances.” Dissatisfied with the decision, the Company and the other plaintiffs appealed to the Tokyo High Court.

3. Description of Decision

(1) Appeal dismissed.

(2) Plaintiffs are responsible for court costs.

4. Our Opinion

Just as in the judgment by the Tokyo District Court in the first instance, the Tokyo High Court

has indicated that “in principle, liability can be pursued in a Japanese court when the defamation or other unjustified injury to the good reputation of another occurred in Japan, even when the information relating to such defamation or credit damage originated overseas.” However, considering that, for the present lawsuit, a relatively large amount of documentary evidence and relevant witnesses are in the United States, and our group has an ongoing lawsuit in the United States against Wynn Resorts which is related to the present lawsuit, and taking into account the degree of burden on the defendants who would reply, the Tokyo High Court has determined that this case falls under the “special circumstances” specified in Article 3-9 of the Code of Civil Procedure and has dismissed the appeal.

The Company believed that “special circumstances” were confined to extremely limited cases and dismissals by reason of “special circumstances” should not readily be permitted, and thus filed an appeal with the Tokyo High Court. However, it is extremely regrettable that the same decision was reached as in the first instance. The Company has filed a final appeal and a petition for acceptance of final appeal to the Supreme Court.

As was announced in the “Notice of Criminal Complaint, etc.” on April 30, 2014, the Company and its Chairman Kazuo Okada have filed a criminal complaint and charges with the Tokyo District Public Prosecutors Office against Wynn Resorts Limited and its CEO Stephen A. Wynn based on the alleged facts purporting the crimes of defamation, damage to credit and dissemination of unfounded rumors, and the complaint and charges have been accepted.