



December 29, 2014

Company name: Universal Entertainment Corporation
Representative: Jun Fujimoto
Representative Director and President
JASDAQ code: 6425
Contact: PR & IR Office
Tel: +81 3 5530 3055 (switchboard)

Announcement Regarding Dissolution of the 2nd Third Party Committee

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that at the meeting of its Board of Directors held today, it has resolved to dismiss the 2nd Third Party Committee established by the Company as disclosed in the “Announcement regarding Establishment of a 2nd Third Party Committee” dated June 27, 2013 and the “Announcement regarding Additional Selection of Committee Members and Investigation Details for the 2nd Third Party Committee” dated August 6, 2013.

The Company had requested the 2nd Third Party Committee to make an investigation mainly in order to pursue individual liability in relation to the illegal outgo of US\$ 40,000,000 in total, bearing in mind that the 1st Third Party Committee had determined that the money had not been a bribe from the Company. The Company filed criminal charges against a former employee of our group with the Tokyo District Public Prosecutors Office on May 29, 2014 as notified in “Notice of Criminal Charges” dated June 24, 2014 after considering the conclusion of an interim report of the 2nd Third Party Committee as well.

In this regard, the Company has decided to dismiss the 2nd Third Party Committee upon disclosure of its interim report as notified in “Announcement Regarding Disclosure of the Interim Report of the 2nd Third Party Committee” dated December 29, 2014, given that on December 16, 2014, the prosecutors office decided not to institute prosecution relating to the criminal charges above because of insufficient evidence as notified in “Announcement Regarding Disposition Relating to the Criminal Complaints, etc” dated December 29, 2014, and that we think that the groundless suspicion that our group and its officials may have offered bribes to officials of the Philippine Amusement and Gaming Corporation has been eliminated.

Please note that as notified in “Announcement Regarding Disposition Relating to the Criminal Complaints, etc” dated December 29, 2014, while the civil case the Company had filed against a former employee of our group is pending at Tokyo District Court, the Company will continue investigation (such as collecting additional evidence) into the outflow of US\$30,000,000 caused by our employee without regular settlement procedures of the Company as recognized in each report of the Third Party Committee and take appropriate measures.