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Differences between Business Results Forecast and Actual Results Figures

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that differences have arisen between the business results forecast for the first half of the fiscal year ending March 31, 2016 (period from April 1, 2015 to March 31, 2016) announced on May 15, 2015 and the actual results figures disclosed today. Details are as follows.

●Differences between Business Results Forecast and Actual Results Figures

Revision of consolidated business results forecast for the first half of the fiscal year ending March 31, 2016 (period from April 1, 2015 to September 30, 2015)

	Net sales	Operating income	Ordinary income	Net Income attributable to Parent Company for the Quarter	Net Income per Share for the Quarter
Previously-announced forecast (A)	Million yen 46,150	Million yen 8,150	Million yen 7,850	Million yen 3,150	Yen 42.92
Actual results figures (B)	45,165	8,146	5,144	3,775	51.44
Difference (B-A)	-984	-3	-2,705	+625	
Ratio of change (%)	-2.1%	-0.0%	-34.5%	+19.8%	
(Reference) Actual results for the first half of the preceding period. (First half of the fiscal year ended March 31, 2015)	38,428	9,200	9,404	4,327	58.97

Reasons for Differences

Although net sales and operating income were basically in line with forecasts, as a result of the declaration of exchange loss of 1,689 million yen caused by foreign currency-denominated receivables and payables due to exchange rate fluctuations at the end of the 2nd quarter as well as the net loss of affiliated companies accounted for by the equity-method (equity in net loss of affiliated companies) of 965 million yen, ordinary income was

lower than forecast.

Again, as net sales and operating income have been basically in line with forecasts, and the decline in ordinary income has been caused by temporary fluctuations in exchange rate, at the current moment, there is no change to the forecasts for the full fiscal year announced on May 15, 2015.