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Variance Between the Earnings Forecast and the Actual Performance

We would like to inform you that variance have arisen between the full-year earnings forecast for the fiscal year ended March 31, 2016 (from April 1, 2015 to March 31, 2016) which was announced on May 15, 2015 and actual figures. Details are as follows:

- Variance between the earnings forecast and the actual performance

The revision of the full-year consolidated earnings forecast for the fiscal year ended March 31, 2016 (from April 1, 2015 to March 31, 2016)

	Sales	Operating income	Ordinary income	Current net income attributable to shareholders of the parent company	Net income per share
Forecast previously announced (A)	Million yen 100,300	Million yen 19,800	Million yen 19,200	Million yen 9,300	Yen 126.73
Actual performance (B)	91,709	16,896	22,343	15,661	213.41
Variance in the amount (B-A)	-8,590	-2,903	+3,143	+6,361	
Rate of change (%)	-8.6%	-14.7%	+16.4%	+68.4%	
(Reference) Actual performance of the previous fiscal year (ended March 31, 2015)	88,085	21,047	22,055	10,173	138.64

(The reason for the variance)

The current net income attributable to shareholders of the parent company turned out greater-than-expected for this fiscal year due to the additional profits recorded which were not anticipated at the time of formulating the initial earnings forecast such as exchange valuation profit of 3,162 million yen, equity method investment profit of 2,155 million yen, overseas subsidiaries liquidation profit of 1,832 million yen, and such like that.