

(This press release is a summary translation of Japanese original press release dated March 9, 2017)



March 9, 2017

Company name	Universal Entertainment Corporation
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Announcement regarding the Increase in the Treasury Shares Disposed through an International Offering and Notice of Determination of its Terms

Universal Entertainment Corporation (the “Company”) hereby announces that its Board of Directors resolved as of today to increase in treasury shares disposed through an international offering outside of Japan (the “international offering”), due to the number of large demand for the shares indicated through bookbuilding. And the Company also resolved the terms of offering of its treasury shares as below.

I. Disposal of Treasury Shares through the International Offering

1. Number of shares to be offered	<u>5,500,000</u>
2. Offer price per share (the “Offer Price”)	<u>JPY3,950.0</u>
3. Total amount of the Offer Price	<u>JPY21,725,000,000</u>
4. Amount to be paid to the Company per share (the “Purchase Price”)	<u>JPY3,774.6</u>
5. Total Amount of the Purchase Price	<u>JPY20,760,300,000</u>
6. Payment Date	<u>March 27, 2017</u>

(Note)

Underwriter will purchase the shares from the Company at the Purchase Price and offer the shares to investors at the Offer Price.

(Reference)

1. Pricing Date and its Closing Price	<u>March 9, 2017, JPY4,385</u>
2. Discount Rate	<u>9.9%</u>

II. Information regarding the Company’s treasury shares

1. Number of its treasury shares	<u>6,811,200 (as of March 8, 2017)</u>
2. Number of its treasury shares to be disposed in the international offering	<u>5,500,000</u>
3. Number of its treasury shares after the international offering	<u>1,311,200</u>

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for release in Japan and for the sole purpose of publicly announcing that the Company has resolved matters relating to disposal of treasury shares. No offering or sale of securities will be made domestically in Japan. Furthermore, this press release is not an offer to sell, or the solicitation of an offer to buy, securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) or the securities laws of any state or other jurisdiction in the United States. The securities may not be offered or sold in the United States or to persons that are acting for the account or benefit of persons in the United States absent registration or an exemption under the Securities Act and any other applicable state securities laws.