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Operation of Okada Museum of Art

Okada Museum of Art operated by the Company opened in the fall of 2013, which attracted many visitors during the 4 years and 6 months to date as one of the representative art museums operated by private companies.

Since many people, including our shareholders, have recently inquired about continuation of the operation of the Okada Museum of Art, the Company would like to reiterate its intention to continue the operation of Okada Museum of Art as it always has been in the past as indicated below.

The Company has executed a bailment contract for all artworks expiring October 2, 2023 with Okada Fine Art Limited of which sole director is Mr. Kazuo Okada.

This means that, under the contract, the Company has no obligation to surrender any of the artworks exhibited and kept at Okada Museum of Art until the contract expires, even if the party to the contract requests to do so, which allows us to continue the operation of the Okada Museum of Art at least until the expiration of the contract.

The Company will continue to contribute to the creation of culture widely by disseminating the culture of Japan and Asia to the world so as to meet the expectations of everyone in the future.