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Notice on Monthly Results of Casino Resort Business (November, 2018)

The Universal Entertainment Corporation hereby announces the monthly results of OKADA MANILA, the integrated resort facility operated by its group, for November 2018 as follows.

1. Results for November

Okada Manila posted its gross gaming revenue of 2,912 million Philippine pesos and adjusted segment EBITDA of 527.8 million pesos for November 2018.

Gross gaming revenue and adjusted segment EBITDA of November reached a record-high respectively. Gross gaming revenue increased by 9% and adjusted segment EBITDA increased by 42% month on month respectively. The profit after Depreciation & Amortization of November also became positive.

Gross gaming revenue increased by higher win rates in VIP and mass market table games. Gross gaming revenue increase was also associated with additional revenue contribution by new contracted junkets in VIP table games within this quarter (October – December 2018) and mass marketing initiatives which continuously drove the foot traffics in the mass market.

Adjusted segment EBITDA increased sharply driven not only by revenue increase but also by more favorable junket agreements, and increased proportion of higher margin mass market revenue.

Hotel business continuously kept high occupancy rate of 97.4% in November 2018.

Additional information:

Entertainment business recorded highest daily revenue on November 30 due to a Cove nightclub event by world renowned DJ Tiesto.

2. Monthly Results of Casino Resort Business (Summary)

(Million Philippine pesos, 1 USD = approx.. 53 pesos)

	The Cumulative 3 rd Quarter of 2018	Results for October	Results for November	The Cumulative for 11 months (January to November)
Total gross gaming revenue	19,110	2,676	2,912	24,697
VIP table games	8,866	1,248	1,454	11,567
Mass market table games	4,692	720	763	6,175
Gaming machine	5,551	709	695	6,955
Adjusted segment EBITDA	763.4	370.6	527.8	1,661.9

(Note) Please refer to “Monthly Results of Casino Resort Business”

(<http://www.universal-777.com/en/ir/library/monthly/>) for details.