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Notice on Monthly Results of TRLEI (Preliminary Report for January 2019)

The Universal Entertainment Corporation hereby announces the monthly results of Tiger Resort, Leisure & Entertainment Inc (TRLEI), the operating company for the “Okada Manila” integrated resort facility, for January 2019 as follows.

1. Results for January

TRLEI posted gross gaming revenue of 3,841 million Philippine pesos, other revenue of 176 million pesos and adjusted segment EBITDA of 648.7 million pesos for January 2019.

On year on year comparison, gross gaming revenue increased by 134% (2,197 million pesos), other revenue increased by 66% (70 million pesos) and adjusted segment EBITDA increased by 683% (565.9 million pesos).

Furthermore, gross gaming revenue and adjusted segment EBITDA for January 2019 both reached record highs.

The increase in gross gaming revenue was primarily due to higher win rates in VIP and mass table games; volumes in VIP rolling, mass table drop and gaming machine handle remained strong as well. VIP rolling chips for the month, in particular, produced the highest rate of increase among the gaming segments that posted a record high.

2. Monthly Results of TRLEI (Summary)

(Million Philippine pesos, 1 USD = approx. 52 pesos)

	January 2018	December 2018	January 2019
Gross gaming revenue	1,645	2,522	3,841
VIP table games	670	1,083	2,285
Mass table games	471	666	786
Gaming machine	503	773	771
Other revenue	106	306	176
Total revenue	1,751	2,828	4,018
Adjusted segment EBITDA	82.8	460.4	648.7

Note 1: Numbers for January 2019 are preliminary and subject to change.

Note 2: Please refer to “Monthly Results of TRLEI (January 2019)”

(<https://www.universal-777.com/en/ir/library/monthly/>) for details.