

Company Name: Universal Entertainment Corporation
 Representative: Jun Fujimoto
 Representative Director and President
 (JASDAQ Code: 6425)
 Contact: Toji Takeuchi
 Executive Officer
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Notice of Acquisition Status of Treasury Stock and Completion of Acquisition
(Acquisition of Treasury Stock Pursuant to Stipulations of
Articles of Incorporation Based on Provisions of Article 165.2 of Companies Act)

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby makes the below announcement with respect to the acquisition of treasury stock pursuant to provisions of Article 156 of the Companies Act that have been replaced and applied based on the provisions of Article 165.3 of said Act.

Simultaneously, the Company hereby announces that with this acquisition, it has completed the acquisition of treasury stock based on the associated resolution by the Board of Directors at the Meeting that convened on June 4, 2019.

Please note that as a result of refraining from acquiring treasury stock during a specific period and other actions taken from the standpoint of avoiding infringements on insider trading regulations and market manipulation regulations, the Company has reached the completion of its established schedule without acquired treasury stock having reached the maximum number.

(1) Type of Shares Subject to Acquisition	Common stock
(2) Total Number of Shares Acquired	175,000 shares
(3) Total Acquisition Value of Shares	600,728,500 yen
(4) Acquisition Period	July 1 – July 31, 2019
(5) Method of Acquisition	Direct repurchase on Tokyo Stock Exchange

(Reference)

1. Description of Resolution of Board of Directors at Meeting that Convened on June 4, 2019

(1) Type of Shares Subject to Acquisition	Common stock
(2) Total Number of Shares that Can Be Acquired	300,000 shares (Percentage of total number of outstanding shares (excluding treasury stock): 0.38%)
(3) Total Acquisition Value of Shares	1,000,000,000 yen
(4) Acquisition Period	June 5 – July 31, 2019

2. Cumulative Treasury Stock Acquired Pursuant to Above Board of Directors Resolution As of July 31, 2019

Total Number of Shares Acquired	250,000 shares
Total Acquisition Value of Shares	849,263,000 yen