

August 7, 2019

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Representative: Jun Fujimoto
Representative Director and President
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Notice of Dividends from Surplus (Interim Dividends)

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that at the Meeting of its Board of Directors held today, the Company resolved the distribution of interim dividends from surplus (commemorative dividends) with June 30, 2019 as the record date.

Please note that it is stipulated in its Articles of Incorporation that through resolutions of the Board of Directors, the Company may pay dividends from surplus stipulated in Article 454.5 of the Companies Act (interim dividends).

Details of this matter are as follows.

1. Dividends from Surplus (Interim Dividends)

	Amount Determined	Most Recent Dividend Forecast (Disclosed on May 14, 2019)	Record of Interim Dividends for Previous Fiscal Year (Interim Period of Fiscal Year Ended December 31, 2018)
Record Date	June 30, 2019	Same as left	-
Dividends Per Share	50.00 yen	Same as left	-
Total Amount of Dividends	3,916 million yen*	-	-
Effective Date	September 30, 2019	-	-
Dividend Funds	Retained earnings	-	-

*: The total amount of dividends indicated above is calculated by multiplying dividends per share by the number of shares that results after subtracting the number of treasury stocks as of June 30, 2019 (1,860,716) from the total number of outstanding shares (80,195,000), or 78,334,284 shares.

2. Reason

The Company, which will mark the 50th anniversary of its founding as of December 2019, wholly thanks its shareholders and other interested parties for their years of support and patronage, without which this milestone would not have been possible.

As such, to express its gratitude to its shareholders, the Company has elected to distribute a dividend in the amount of 50 yen per share to commemorate the 50th anniversary of its founding in the form of an interim dividend for the fiscal year ending December 31, 2019.

The Company views the return of profits to its shareholders as one of its foremost management priorities. Going forward, in addition to endeavoring to continuously improve its return on equity, the Company will continue to aggressively distribute dividends from surplus, acquire treasury stock and conduct other measures to return profits to its shareholders in accordance with the degree of its excess capital and its available financial capacity.

(Reference) Breakdown of Annual Dividends

Record Date	Dividends Per Share (Yen)		
	End of 2 nd Quarter	Year-End	Annual
Dividend Forecast		TBD*	TBD
Record of Dividends for Current Fiscal Year	50.00 yen		
Record of Dividends for Previous Fiscal Year (Fiscal Year Ended December 31, 2018)	0.00 yen	50.00 yen	50.00 yen

*: The Company has elected to determine year-end dividends for the fiscal year ending December 31, 2019 after ascertaining its future business performance and capital requirements. At this stage, it has assigned a To Be Determined (TBD) status to those dividends.