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Notice of Policy on the Fourth Acquisition of Treasury Stock

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the Company has adopted the policy to implement the measures for the acquisition of treasury stock in the future.

[Policy on Acquisition of Treasury Stock]

The Company has proactively implemented the measures for the return of profits to shareholders based on the policies disclosed in the “Notice of Basic Policies on Return of Profits to Shareholders” news release dated October 3, 2018. Specifically, the Company disclosed the measures for the third acquisition of treasury stock in the “Notice of Determination of Matters Pertaining to Acquisition of Treasury Stock” news release dated June 4, 2019 and actually implemented the measures mentioned above. Additionally, the Company intends to distribute a dividend to commemorate the 50th anniversary of its founding, the effective date of which will be September 30, 2019, as disclosed in the “Notice of Dividends from surplus (Interim Dividends)” news release dated August 7, 2019.

Furthermore, the Company has now adopted the policy to implement the measures for the fourth acquisition of treasury stock as the further measures for the return of profits to shareholders.

The Company plans to resolve the specific matters pertaining to the acquisition of treasury stock at a meeting of its Board of Directors pursuant to provisions of Article 156 of the Companies Act that has been replaced in part and applied based on the provisions of Article 165, Paragraph 3 of said Act, and will disclose once it is resolved.