

September 2, 2019

Company Name: Universal Entertainment Corporation
 Representative: Jun Fujimoto
 Representative Director and President
 (JASDAQ Code: 6425)
 Contact: Toji Takeuchi
 Executive Officer
 Corporate Planning Office
 TEL: +81-3-5530-3055 (switchboard)

Notice of Determination of Matters Pertaining to Acquisition of Own Shares
(Acquisition of Own Shares Pursuant to Stipulations of
Articles of Incorporation Based on Provisions of Article 165, Paragraph 2 of the Companies Act)

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that at a meeting of its Board of Directors that convened on September 2, 2019, the Company resolved matters pertaining to the acquisition of own shares pursuant to provisions of Article 156 of the Companies Act that have been replaced in part and applied based on the provisions of Article 165, Paragraph 3 of said Act. Details are as follows.

1. Reason for Acquiring Treasury Stock

To enable the execution of flexible capital policies that accommodate the reinforcement of the return of profits to shareholders and changes in the Company’s operating environment.

2. Description of Matters Pertaining to Acquisition of Own Shares

(1) Type of Shares Subject to Acquisition	Common stock
(2) Total Number of Shares that Can Be Acquired	1,000,000 shares (Percentage of total number of outstanding shares (excluding treasury stock): 1.28%)
(3) Total Acquisition Value of Shares	3,000,000,000 yen
(4) Acquisition Period	September 3, 2019 – March 31, 2020

3. Future Policy

Going forward, the Company, which views the return of profits to its shareholders as one of its foremost management priorities, will follow up on this fourth acquisition of treasury stock with the active, ongoing implementation of measures for the return of profits to shareholders based on its financial status and trends in securities markets.

Please note that Article 165, Paragraph 2 of the Companies Act and Article 7 of the Company’s Articles of Incorporation enable the Company to acquire its own shares through resolutions of its Board of Directors. Going forward, the Company will continue to acquire its own shares as it sees fit.

[Reference] Holding Status of Treasury Stock as of August 31, 2019

Total number of outstanding shares (excluding treasury stock)	78,159,284 shares
Number of treasury stocks	2,035,716 shares